

SECTION A: INCOME FROM RENTS

1. KIND & ADDRESS OF PROPERTY	2. RENT AMOUNT	3. DEPRECIATION	4. REPAIRS	5. OTHER EXPENSES	6. NET INCOME (LOSS)
NET INCOME (OR LOSS).....					\$

SECTION B: NET PROFIT FROM BUSINESS, PROFESSIONS, PARTNERSHIPS, ETC. INCLUDING FARMS

RECEIVED FROM	FOR (DESCRIBE)	AMOUNT
TOTAL INCOME.....		\$

*NOTE: OPERATING LOSSES FROM BUSINESS OR PROFESSIONAL ACTIVITIES, THE PROFITS OF WHICH WOULD BE TAXABLE UNDER THE ORDINANCE, MAY NOT BE OFFSET AGAINST SALARIES, WAGES, COMMISSIONS AND OTHER PERSONAL SERVICES, COMPENSATION OR AGAINST NET PROFITS FROM OTHER BUSINESS OR PROFESSIONAL ACTIVITIES.

ANY NET OPERATING LOSS MAY BE APPLIED AGAINST THE PORTION OF THE PROFIT OF SUCCEEDING YEAR(S) ALLOCABLE TO MCCONNELSVILLE UNTIL EXHAUSTED, BUT IN NO EVENT FOR MORE THAN FIVE (5) TAXABLE YEARS. NO PORTION OF A NET OPERATING LOSS SHALL BE CARRIED BACK AGAINST NET PROFITS OF ANY PRIOR YEAR.

SECTION C: SOURCE OF NON-TAXABLE INCOME

Poor relief, unemployment insurance benefits, supplemental unemployment benefits, old age pensions or similar payments received from local, state, or federal governments, charitable or religious organizations.

What is taxable? All income earned, in whatever form, is taxable for purposes of McConnelsville's Income Tax Ordinance unless specifically excluded.

- The following is a complete list of income sources, which have been excluded by the ordinance:
- Proceeds of insurance, annuities, workman's compensation insurance, social security benefits, pensions, compensation for damages for personal injuries and like reimbursement, not excluding damages for loss of profits.
 - Compensation for damage to property by way of insurance or otherwise.
 - Interest and dividends from intangible property.
 - Military pay and allowances received as a member of the Armed Forces of the United States.

SECTION D: PENALTIES

Percentage applies to the amount of unpaid tax. If paid during the first month after said taxes are due, one percent (1%), if paid during the second month after said taxes are due, two percent (2%), if paid during the third month after said taxes are due, three percent (3%), if paid during the next three months (4th, 5th, & 6th) after said taxes are due, five percent (5%), if paid later than six months after said taxes are due, ten percent (10%).

SECTION E: I AM NOT REQUIRED TO COMPLETE THIS FORM BECAUSE:

ACTIVE DUTY MILITARY _____	ONLY INCOME IS FROM NON-TAXABLE SOURCE (LIST SOURCE) _____
NO EMPLOYMENT IN _____	MOVED FROM MCCONNELSVILLE PRIOR TO JAN 1 (LIST DATE) _____
UNDER 18 YEARS OF AGE, NO MCCONNELSVILLE TAX WITHHELD _____	TAXPAYER DECEASED (LIST DATE OF DEATH) _____
NO BUSINESS CONDUCTED IN VILLAGE IN _____	RETIRED PRIOR TO JAN 1 (LIST DATE) _____
OTHER (LIST SPECIFIC REASON) _____	BUSINESS CLOSED PRIOR TO JAN 1 (LIST DATE) _____